

**"CODA" BAKERY & CONFECTIONERY INGREDIENTS G.E.MI No. 2563601000**  
**Separate financial statements of DECEMBER 31, 2015 (JANUARY 1 - DECEMBER 31, 2015) 18th Year (Amounts in EURO)**

	YEAR ENDED		YEAR ENDED			YEAR ENDED	YEAR ENDED	
	2015		2014			2015	2014	
<b>Non-current assets</b>					<b>Net worth</b>			
<b>Tangible assets</b>					<b>Capitals paid</b>			
Real property	16.516,88		17.733,28		Capital	800.000,00	348.000,00	
Plant	7.905,91		9.775,90		Owners deposits	0,00	452.000,00	
Miscellaneous equipment	70.252,37		54.723,83		<b>Total</b>	<b>800.000,00</b>	<b>800.000,00</b>	
<b>Total</b>	<b>94.675,16</b>		<b>82.233,01</b>		<b>Reserves and results carried forward</b>			
<b>Financial Assets</b>					Statutory and legal reserves	188.500,00	171.500,00	
Loans and Receivables	114.664,46		97.106,79		Results carried forward	1.132.798,70	979.050,83	
<b>Total</b>	<b>114.664,46</b>		<b>97.106,79</b>		<b>Total</b>	<b>1.321.298,70</b>	<b>1.150.550,83</b>	
<b>Total non-current assets</b>	<b>209.339,62</b>		<b>179.339,80</b>		<b>Net worth total</b>	<b>2.121.298,70</b>	<b>1.950.550,83</b>	
<b>Current assets</b>					<b>Provisions</b>			
<b>Stock</b>					Other provisions	42.414,84	28.230,45	
Commodities	276.859,62		380.159,29		<b>Total</b>	<b>42.414,84</b>	<b>28.230,45</b>	
<b>Total</b>	<b>276.859,62</b>		<b>380.159,29</b>		<b>Payables</b>			
<b>Financial details and advances</b>					<b>Long-term liabilities</b>			
Trade receivables	1.963.544,11		1.773.938,83		State grants	13.686,25	0,00	
Earned period income	4.437,49		0,00		<b>Total</b>	<b>13.686,25</b>	<b>0,00</b>	
Other receivables	143.989,80		101.046,44		<b>Short-term liabilities</b>			
Prepaid expenses	30.789,06		21.320,42		Trade payables	537.638,73	747.648,64	
Cash available and cash equivalents	504.973,58		699.626,97		Income tax	136.317,99	120.253,51	
<b>Total</b>	<b>2.647.734,04</b>		<b>2.595.932,66</b>		Other taxes - fees	107.024,57	81.267,72	
<b>Total current assets</b>	<b>2.924.593,66</b>		<b>2.976.091,95</b>		Social insurance organisations	17.745,07	16.504,96	
<b>Total assets</b>	<b>3.133.933,28</b>		<b>3.155.431,75</b>		Other liabilities	154.323,51	210.060,22	
					Accrued period expenses	1.427,78	600,00	
					Income of following periods	2.055,84	315,42	
					<b>Total</b>	<b>956.533,49</b>	<b>1.176.650,47</b>	
					<b>Total payables</b>	<b>970.219,74</b>	<b>1.176.650,47</b>	
					<b>Total net worth, provisions and liabilities</b>	<b>3.133.933,28</b>	<b>3.155.431,75</b>	
<b>Changes in Period Net Worth - Separate financial statements</b>					<b>Results of Operations per segment</b>			
	<b>Capital</b>	<b>Deposits</b>	<b>and legal</b>	<b>carried</b>	<b>Separate financial statements</b>	<b>YEAR ENDED</b>	<b>YEAR ENDED</b>	
				<b>Total</b>	<b>(AMOUNTS IN EUROS)</b>	<b>31.12.2015</b>	<b>31.12.2014</b>	
<b>Balance on 01.01.2014</b>	348.000,00	0,00	153.500,00	1.361.017,37	1.862.517,37	3.904.350,88	3.754.116,05	
Period changes	0,00	452.000,00	0,00	-452.000,00	0,00	2.798.799,19	2.654.944,23	
Internal transfers	0,00	0,00	18.000,00	-18.000,00	0,00	<b>1.105.551,69</b>	<b>1.099.171,82</b>	
Payments to organisations	0,00	0,00	0,00	-250.222,22	-250.222,22	43.229,70	4.733,49	
Period results	0,00	0,00	0,00	338.255,68	338.255,68	<b>1.148.781,39</b>	<b>1.103.905,31</b>	
<b>Balance on 31.12.2014</b>	<b>348.000,00</b>	<b>452.000,00</b>	<b>171.500,00</b>	<b>979.050,83</b>	<b>1.950.550,83</b>	62.789,44	73.171,94	
Internal transfers	452.000,00	-452.000,00	17.000,00	-17.000,00	0,00	Selling expenses	606.036,89	540.408,58
Dividend pay-out				-150.000,00	-150.000,00	Other expenses and losses	32.716,55	36.205,30
Period results				320.747,87	320.747,87	Profits and losses from the sale of non-current assets	399,99	0,00
<b>Balance on 31.12.2015</b>	<b>800.000,00</b>	<b>0,00</b>	<b>188.500,00</b>	<b>1.132.798,70</b>	<b>2.121.298,70</b>	Other income and profits	15.171,42	3.057,25
						<b>Results before interest and taxes</b>	<b>462.809,92</b>	<b>457.176,74</b>
						Credit interest and related income	680,34	4.768,60
						Interest and related expenses	4.426,90	2.436,15
						<b>Results before taxes</b>	<b>459.063,36</b>	<b>459.509,19</b>
						Income taxes	138.315,49	121.253,51
						<b>Period result after taxes</b>	<b>320.747,87</b>	<b>338.255,68</b>
<b>PRESIDENT OF THE BOARD</b>	<b>Acharnae, Attikis 28/03/2016</b>	<b>THE EXECUTIVE MEMBER</b>	<b>THE FINANCE DIRECTOR</b>					
<b>KANAKI BARBARA</b>	<b>DIMITRA CHARALAMPOUS</b>	<b>OIKONOMOU ATHANASIOS</b>						
<b>ID. No. P 004181</b>	<b>ID. No. AZ 133518</b>	<b>ID. No. E 124871</b>						